



WORKS CREDIT UNION CO-OPERATIVE SOCIETY LIMITED

8-10 Dundonald Street, Port Of Spain. Telephone: 623-6239/7994

129 C Coffee Street, San Fernando. Telephone: 657-5224

22 Cor. John Shaw & Netto Avenue, Arima. Telephone: 667-5421

APPLICATION FOR LOAN

NAME OF APPLICANT

Surname First name

MEMBER NO.

HOME ADDRESS

DATE OF BIRTH

YR. MTH. DAY

OCCUPATION

TELEPHONE NOS

Home

Work

Cellular

EMPLOYER

EMPLOYER'S ADDRESS

MARITAL STATUS

M S CL D

of dependants: _____

Ages of dependants: _____

SPOUSE'S NAME

SPOUSE'S OCCUPATION

I hereby apply for a loan of _____ dollars (\$ _____)

I desire this loan for the following purpose (explain fully) _____

SECURITY

NAME OF CO-MAKER

MEMBER NO.

BANKERS

I am not indebted to any other Credit Union, Bank or Loan Agency, either as a maker or endorser, except as stated below.

I agree to pay the fee to the loss of interest by the Society should I repay this facility before its agreed term.

The statements herein are made for the purpose of obtaining the loan and are true and correct to the best of my knowledge and belief.

CONSENT CLAUSE

When you apply for, accept, or guarantee a loan or credit, and during the course of the loan or credit facility, we may use, give to, obtain, verify, share and exchange credit and other information about you with others, including credit bureaus, mortgage insurers, credit insurers, registries, other companies in the Works Credit Union Co-operative Society Ltd. group of companies, and other persons with whom you have financial dealings, as well as any other person as may be permitted or required by law. You also authorise any person whom we contact in this regard to provide such information to us.

During the term of the loan or credit facility, you may not withdraw your consent to our ongoing collection, use, or disclosure of your personal information in connection with the loan or other credit arrangement you may have with us, or have guaranteed. We continue to disclose your personal information to credit bureaus even after the loan of credit facility has been retired, and not withdraw your consent to our doing so. We do this to help maintain the accuracy, completeness and integrity of our credit reporting system.

.....
APPLICANT'S SIGNATURE

.....
WITNESS

.....
DATE

.....
DATE

MONTHLY INCOME & EXPENDITURE

Revenue

Gross Monthly Salary \$
 Take home pay \$
 Other sources \$
NET INCOME \$

Expenses

Rent / Mortgage \$
 Food / Household \$
 Utilities \$
 WCU loan(s) \$
 Other CU loan(s) \$
 Bank / Hire Purchase \$
 Children's Expenses \$
 Transport \$
TOTAL EXPENSES \$

DISPOSABLE INCOME \$

STATEMENT OF AFFAIRS

Assets

	TOTAL BALANCES	MONTHLY CONTRIBUTION
Credit Union Shares	\$	\$
Credit Union Deposits	\$	\$
Bank / UTC Savings	\$	\$
Real Estate	\$	
Ins Policy cash surrender	\$	\$
Household Equipment	\$	\$
TOTAL ASSETS	\$	\$

Liabilities

WCU loan(s)	\$	\$
Other CU loan(s)	\$	\$
Bank loan(s)	\$	\$
Mortgage loan(s)	\$	\$
Other (hire purchase etc.)	\$	\$
TOTAL LIABILITIES	\$	\$

NET WORTH \$

REFERENCES

NAME _____	NAME _____
OCCUPATION _____	OCCUPATION _____
ADDRESS _____	ADDRESS _____
PHONE # _____	PHONE # _____
RELATION TO MEMBER _____	RELATION TO MEMBER _____

FOR OFFICIAL USE ONLY

CHARACTER ASSESSMENT

Has member repaid past loans in accordance with the loan agreement? Yes (Good) No (Fair, Very Poor)

Capacity to repay: Debt Service Ratio = _____ % (Loan pay'ts / Gross salary)

Are there any conditions to be applied to this facility?

Recommendations of Credit Officer:

.....
 CREDIT OFFICER'S SIGNATURE

.....
 DATE

Credit Committee Notes

Sum Approved : \$ _____ (\$ _____)

Repayment _____ Terms : _____ Int. Rate : _____

Security : _____

Credit Committee comments:

BUDGET

Gross Monthly Salary \$
 Take home pay \$
 Other sources \$
TOTAL INCOME \$

Expenses

Rent / Mortgage \$
 Food / Household \$
 Utilities \$
 WCU loan(s) \$
 Other CU loan(s) \$
 Bank / Hire Purchase \$
 Children's Expenses \$
 Transport \$
TOTAL EXPENSES \$

DISPOSABLE INCOME \$

SUPERVISORY COMMITTEE

Date	Signatures

CREDIT COMMITTEE

Decision	Signatures	Date

BOARD OF DIRECTORS

Decision	Signatures	Date

DOCUMENT CHECKLIST

- ID / DP / PP
- Job Letter (not more than 1 month old)
- Pay Slip (last 2 for fortnightly paid)
- Proof of Address
- Documents Supporting Loan Purpose
- Stamped / Signed Payroll Deduction
- Other _____

NOTES

Transfer _____ from deposit to shares to qualify for loan.
 Place \$ _____ on D _____ to be disbursed for _____

SECURITY

- IOC # _____
- Registered on _____
- Lien over: _____
- Mortgage _____
- _____

DISBURSEMENT CHECKLIST

- Member signs exactly as on ID
- Credit Committee conditions verified
- Signed Application Form Consent Clause
- Signed Promissory Note
- Signed IOC / Mortgage Documents
- Payroll deductions posted on system properly
- Commitment in system
- Manual payment collected for first instalment

Loan Disbursed By _____
 Date _____